

# CENTRAL COAST BASKETBALL INC



## ANNUAL TREASURER'S REPORT

**31 DECEMBER 2025**

It is with great pleasure that I present the Financial Statements and Treasurer's Report for Central Coast Basketball Inc. for the period 1 January 2025 to 31 December 2025. This report is presented under the following headings:

- **Trading results**
- **Balance Sheet**
- **Conclusion**

### **Trading Results**

The 2025 financial year presented significant financial and non-financial challenges for Central Coast Basketball Inc. Total trading income decreased to **\$2,084,860**, with significant contributions from domestic game fees (\$834,629), membership fees (\$262,414), court hire (\$144,979), combined food and drinks sales (\$247,814), and sponsorship income (\$190,875). Government grants contributed \$4,996, consistent with prior year levels.

Gross profit amounted to **\$1,584,271** after accounting for cost of sales of **\$500,589**. The largest cost of sales included registration fees paid totalling \$135,332 (junior \$89,368 and senior \$45,965), external court hire (\$44,754), basketball uniforms (\$34,738), and food and drink purchases.

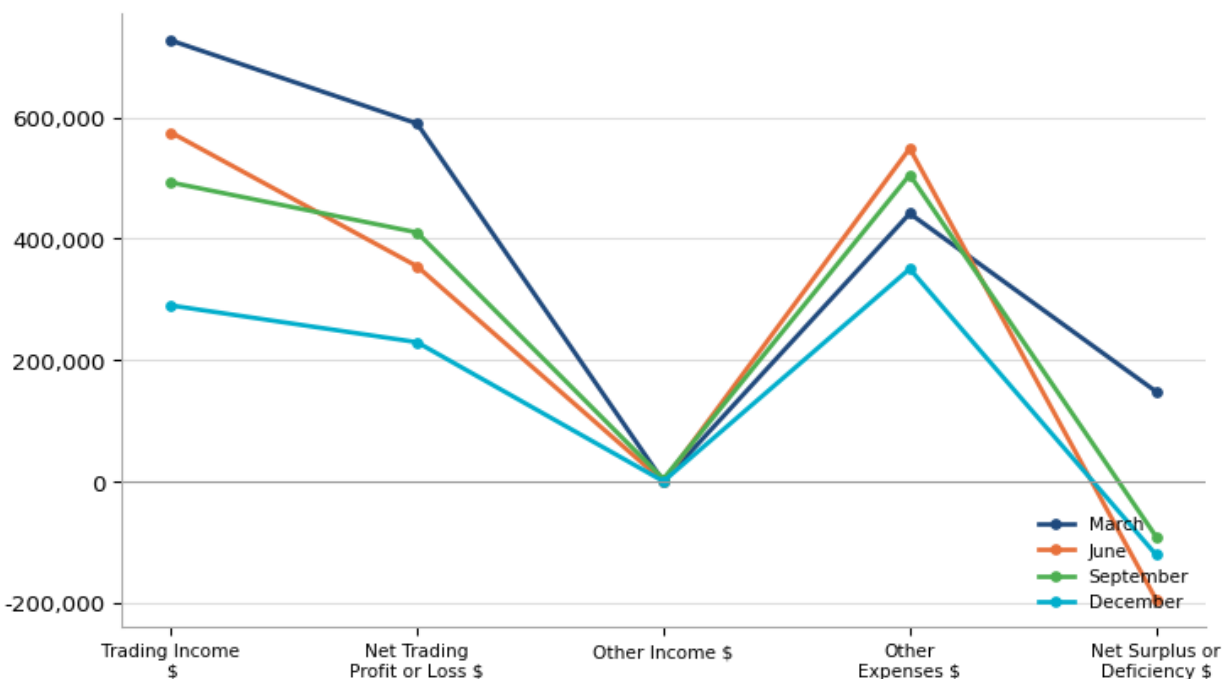
Other income totalled **\$5,143**, a significant reduction from \$23,121 in 2024, comprising primarily donations (\$2,273) and fundraising income (\$2,037). Employment subsidies were not available in 2025.

Operating expenses totalled **\$1,846,543**, modestly below the prior year's \$1,883,452. Key cost drivers included wages and salaries (\$754,845), Crusaders wages (\$46,190 — a new category formalised in 2025), referee fees (\$189,349), consulting fees (\$95,067), superannuation (\$84,559), cleaning (\$65,768), and electricity (\$52,833).

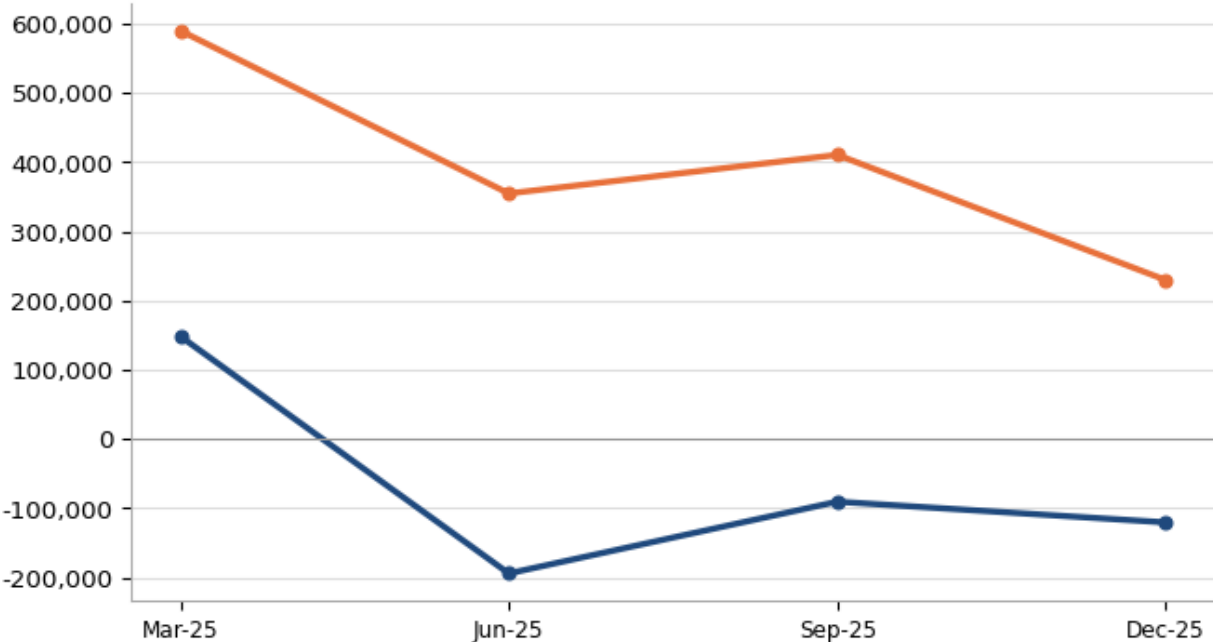
This resulted in a net loss of **(\$257,129)** for the year, compared to a net loss of (\$97,370) recorded in 2024.

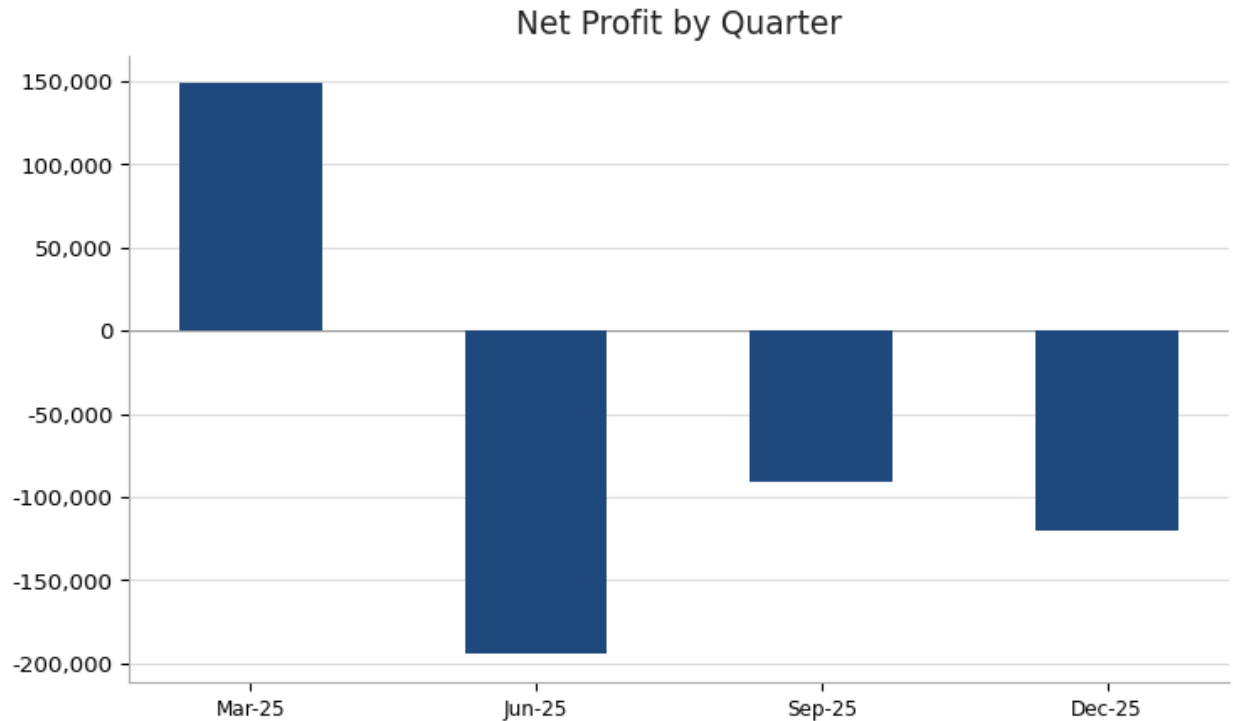
Year Ended 31st December 2025					
Quarter Ended	Trading Income \$	Net Trading Profit or Loss \$	Other Income \$	Other Expenses \$	Net Surplus or Deficiency \$
March	726737	589763	186	441657	148292
June	575161	354602	36	548903	-194266
September	492774	410356	4453	505417	-90608
December	290188	229550	469	350566	-120547
<b>Year to date</b>	<b>2084860</b>	<b>1584271</b>	<b>5143</b>	<b>1846543</b>	<b>-257129</b>

Annual Performance



**Net Profit**  
v Operating Profit Per Quarter





**Balance Sheet**

As at 31 December 2025, Central Coast Basketball Inc reported total assets of **\$905,461**, with **\$225,073** in bank balances. Trade receivables increased to **\$168,828**, up significantly from \$65,004 in 2024, reflecting higher outstanding invoices at year end. Inventory levels decreased slightly to **\$3,954**.

Liabilities totalled **\$764,350**, including **\$456,709** in income received in advance, largely due to **seasonal invoicing** for Rebels and Domestic competitions. Trade payables and expenses, such as superannuation and trade accounts, were paid on time.

The Central Coast Basketball Net assets of **\$141,111**, reflected the year's loss against retained earnings of **\$398,240**.

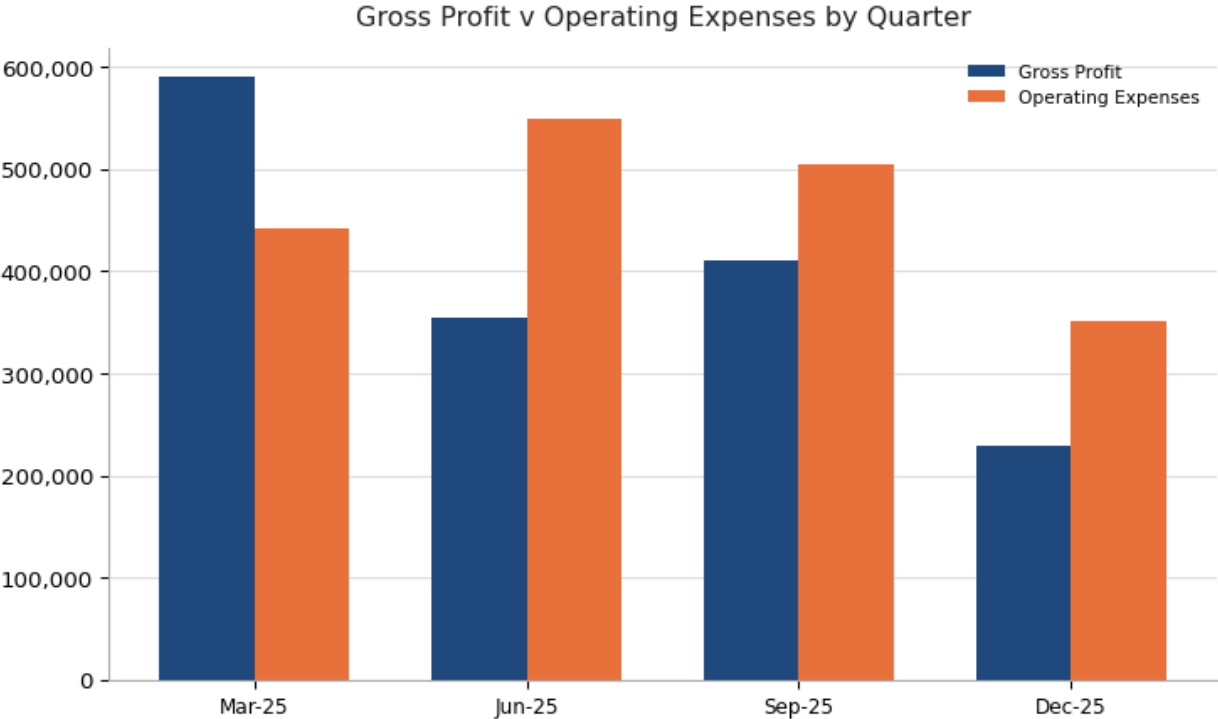
Monthly hire is now invoiced at the start of every month before the hire has occurred, to ensure debts are collected in a timelier manner, and prior to hire occurring.

Outstanding payables are actively monitored and managed. Management continues to review cash collection policies and processes with the goal of greater efficiency and quicker receipt of funds.

Further improvements to cash collection efficiency and financial sustainability remain a priority for management.

Payables are now all paid on time, to maintain strong supplier relationships.

Throughout 2025 this was closely managed with many in payment plans/terms as discussed with suppliers and the Board at the time.



## **Conclusion**

2025 was a financially challenging year for Central Coast Basketball, with a net loss of (\$257,129), a significant deterioration compared to the prior year's deficit of (\$97,370). This is mainly due to cash collection strategies put into place, the consequence being significant income was received in advance.

Trading income declined approximately 10%, driven by lower sponsorship income, and lower holiday camp revenue. While total operating expenses were marginally below prior year levels, notable cost increases were recorded in consulting fees (Business Development Manager), electricity, and the formalised Crusaders wage structure put into place from 1 July 2025.

The focus for 2026 will be on rebuilding and diversifying income streams, improving cost controls, and enhancing budgeting and cashflow strategies for financial sustainability in 2026 and the future. The Board's investment in operational leadership is necessary to position the Association for improved financial outcomes in the year ahead.

Thank you to Audit Partner Martin Le Marchant, Liam Potter, Aimi Hopson and the Audit team at Bishop Collins Audit, for your outstanding work in auditing the 2025 financial statements.

Another large thank you to the team at Dynamic Taxation and Training Services, in particular Partner Meg Granger, for your outstanding efficiency and dedication to the management of the day-to-day financial performance of the Association.

To the CCB team members and volunteer Acting General Manager Kushlan Aluwihare thank you for your dedicated effort in the management of the financial affairs of the Association under often challenging conditions.

I would like to personally thank my fellow Finance and Audit Committee members, and Board members led impeccably by Chair Michael Griffiths for your ongoing support and wise counsel during the year.

It has been a privilege to be involved with Central Coast Basketball Association both as a Board Member and Treasurer. We are indeed fortunate to have many professional people dedicated to the common mission of the Association.

Thank you.



**Mark Holton OAM – Board Treasurer**